

H.O. : 2488498, 2487500, 2483499

Tilakwadi Branch : 2468658

Belgaum Branch : 2461214

Maruti Galli Branch : 2461215



Daivadnya Sahakara Bank Niyamit

H. O. : 1169, Saraf Galli, Shahapur, BELGAUM - 590 003.

Branch :

Application for renewal of Cash Credit Account

From :

To,
Branch Manager,
Daivadnya Sahakara Bank Niyamit,

_____ Branch

BELGAUM.

Dear Sir,

Sub :- My / Our Cash Credit Account No. _____

Limit Rs. _____

The validity of the above cash-credit limit permitted to me / us is expiring on _____, I/We request you to renew the limit for further period of one year i.e. tenable till _____ and oblige.

I / We enclose herewith latest Balance Sheet and Profit and Loss Account statement and other documents required by you.

I / We hereby confirm that the terms, conditions and security offered will remain same and the documents executed by me / us will continue to be valid to the renewed limit also. I / We hereby agree that the rate of interest will be as prevailing on the date of renewal and which is subject to change as decided by the Bank.

Kindly do the needful & oblige.

Thanking You.

Yours Faithfully,

Date :

Place :

BRANCH REPORT REGARDING RENEWAL OF CASH CREDIT LOAN ACCOUNT

- 1. Name of Account :
- 2. Constitution : Partnership / Individual
- 3. Name of the Proprietor / Partner :
- 4. Date of Original Sanction of Limit :
- 5. Date of Expiry :
- 6. Limit Sanctioned :
- 7. Details of Security with Value :
- 8. Name of Guarantors : 1)
2)
- 9. Rate of Interest :
- 10. Total Interest Collected :
- 11. Number of times the Account overdrawn :
- 11A Whether Ratification From Board is obtained if overdrawings permitted exceeds 6 times during the year. :

12. Financial Analysis :

- 1. Sales
- 2. Purchases
- 3. Sundry Creditors
- 4. Sundry Debtors
- 5. Gross Profit
- 6. Net Profit

	Last Year (in Lakhs)	This Year (in Lakhs)	Next Year
1. Sales			
2. Purchases			
3. Sundry Creditors			
4. Sundry Debtors			
5. Gross Profit			
6. Net Profit			

Current Ratio :

- 12A. Total of Credits passed on during the last financial year : Rs.

- 12B. Whether the limit sanctioned is within MPBF (i.e. 20% of the sales) : YES / NO
If "No" reason for non recommending for reduced limit

- 12C. Whether the party is utilizing the limit fully :

- 12D. If "No" reasons for recommending for renewal of existing limit :

- 13. Instances of Cheques returned (no. of times) :

- Note :
- 1) The renewal proposal should accompany with latest Balance Sheet and Profit and Loss A/c.
 - 2) In unavoidable cases if the financial papers are not ready, monthwise sales figures along with VAT returns should be obtained besides obtaining Balance Sheet and Profit and Loss A/c. for previous year.
 - 3) Branch Manager should give specific reasons for his recommendation and also should give his/her comments on financial position.

BRANCH RECOMMENDATION

H. O. REMARKS

DATE :

For Scrutiny forwarded to M.C. Member Shri. _____

DATE :

CHAIRMAN

RECOMMENDATION

M.C. MEMBER

SANCTION ORDER

As per resolution No. _____ in the M.C.Meeting dated _____ the Cash Credit
Limite for Rs. _____ (Rupees _____)
sanctioned to M/s./Shri./Smt. _____ is
renewed for the period of one year from _____ to _____

GENERAL MANAGER

CHAIRMAN