Daivadnya Sahakara Bank Niyamit

H. O. : 1169, Saraf Galli, Shahapur, BELAGAVI - 590 003.

..... BRANCH

GOLD LOAN APPLICATION - CUM - UNDERTAKING

To,
The Manager,
Daivadnya Sahakara Bank Niyamit,

_____ Branch.

Items No. [ ]

Date _____

Customer ID [ ]

Sir,

I, Smt./Shri. _____ Age _____

Residing at _____

_____ Phone No. _____

PAN No. _____ a member/nominal member of the Bank apply for the loan of Rs. _____ (Rs. _____) against the gold ornaments mentioned overleaf. In this connection I hereby declare and undertake the following :

1. The ornaments pledges (mentioned overleaf) are belonging to me only I am its absolute owner. No other person has got any right, charge or lien over it. In case if this statement is found false and any ownership dispute arises I will be responsible for the same and that I will make good the loss if any incurred by the Bank.

2. I hereby undertake to repay the loan within 12 months from this date along with interest at the rate of _____% p.a. compounded at monthly rests. And in case of default the rate of interest will be at _____% p.a. I agree that this rate of interest is subject to change as decided by the Bank time to time and Bank need not send letter informing such changes to me.

3. I have understood the existing rules of your Bank which are applicable to Gold Loan and undertake to bound by the same and also those which will be added or modified in future by the Bank.

4. In case of my failure to repay the said loan within stipulated time, Bank can dispose off the said pledged ornaments as per its procedure and appropriate the sale proceeds to the loan account. If there is any short fall in clearing of my dues the same will be paid by me. Other wise Bank may initiate any action against me which the Bank may feel fit. I further undertake that Bank will not any way be held responsible for any loss arising from such disposal.

5. In case of my death during the existence of the loan before taking delivery of the gold articles after closure of the loan I herebey nominate Smt./Shri. _____ residing at _____ aged _____ relation _____ to whom the ornaments can be delivered after clearing of all your dues. there shall not be any complaint or claim over said articles from my legal heirs, executors, and successor etc.

Purpose of loan _____

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Items No.

Description of Ornament Pledged

No.	Description	Gross Weight	Net Weight	Rate pr 10 gms.	Valuation Rs.
	TOTAL				

Total Value Rs. _____

_____

Date : Signature of the Borrower Signature of Shroff.

PROMISSORY NOTE

ON DEMAND I/We _____

_____

Jointly and severally promise to pay to **Daivadnya Sahakara Bank Niyamit,** _____

Branch or order a sum of Rs. _____/- (Rupees _____

_____) together with interest at _____ percent p.a. compounded

at monthly rest which is subject to change as decided by the Bank.

Revenue Stamp

Date : _____ Signature of the Borrower

OFFICE REMARKS

Sanctioned a Loan of Rs. _____ on the security of above pledged Ornaments.

Date : **Clerk** **Accountant** **Branch Manager**

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